

Monday, April 11, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa kurang menentu, dengan tidak adanya data yang terlalu penting dari ekonomi major pada awal minggu ini. Untuk hari ini, pasar akan fokus kepada data inflasi dari China, di mana kenaikan harga makanan dijangka akan mendorong inflasi konsumen. Sementara itu, untuk AS, pasar akan menunggu data retail sales, Empire State manufacturing dan juga inflasi pada akhir minggu ini.
- **Indonesia:** Gubernur Bank Indonesia, Agus Martowardojo, menyatakan bahwa bank sentral tersebut akan berhati-hati dalam mempertimbangkan pelanggaran kebijakan moneter. Fokus kedepan untuk BI adalah kepada struktur operasi moneter untuk memperbaiki transmisi kebijakan moneter.

OCBC NISP

Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

Bandung

Tel: 022-7159888

Surabaya

Tel: 031-5358385 / 87

Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

Analisa Sekilas

- **FX:** JPY masih bertahan di level kuat terhadap USD, di bawah level 108, yang kembali memperkuat antisipasi pasar terhadap kemungkinan intervensi dari Bank of Japan.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13144	EUR-USD	1,1399	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14966,33	GBP-USD	1,4128	DJIA	17576,96	35,00
GBP-IDR	18542,10	USD-JPY	108,07	Nasdaq	4850,69	2,32
JPY-IDR	120,66	AUD-USD	0,7556	Nikkei 225	15821,52	71,68
AUD-IDR	9919,45	NZD-USD	0,6809	STI	2808,32	-5,27
CAD-IDR	10041,42	USD-CAD	1,2988	KLCI	1718,40	-5,89
SGD-IDR	9738,52	USD-CHF	0,9536	JCI	4846,70	-20,58
MYR-IDR	3368,83	USD-NOK	8,2370	Baltic Dry	539,00	22,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,89	1Y	6,98			
1 Minggu	5,53	2Y	7,51			
1 Bulan	6,04	5Y	7,37			
3 Bulan	6,67	10Y	7,57			
6 Bulan	7,49	15Y	7,87			
12 Bulan	7,86	20Y	7,88			

For reference only. Source: Bloomberg, OCBC Bank

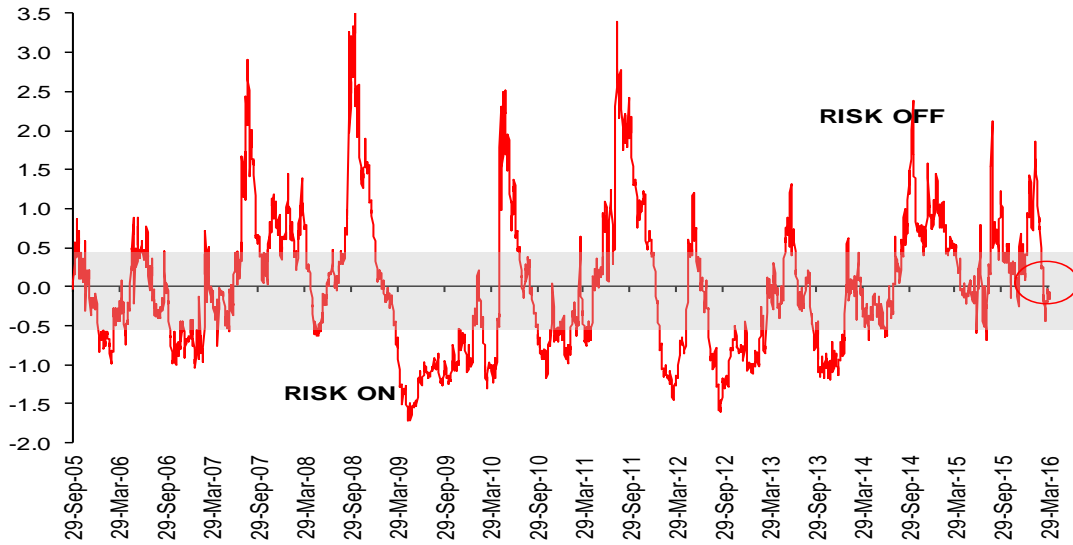
OCBC Treasury Research &
Strategy
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

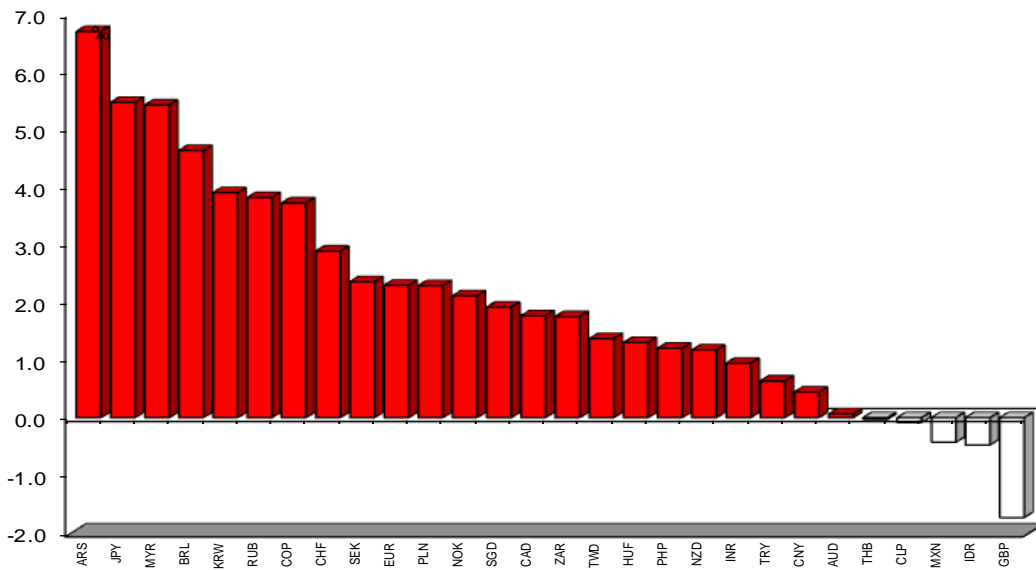
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
04/08/2016 07:50	JN BoP Current Account Balance	Feb	¥2032.3b	¥2434.9b	¥520.8b	--
04/08/2016 07:50	JN Trade Balance BoP Basis	Feb	¥429.7b	¥425.2b	-¥411.0b	--
04/08/2016 14:00	GE Trade Balance	Feb	18.0b	20.3b	13.6b	13.4b
04/08/2016 14:00	GE Exports SA MoM	Feb	0.50%	1.30%	-0.50%	-0.60%
04/08/2016 14:00	JN Eco Watchers Survey Current	Mar	45.5	45.4	44.6	--
04/08/2016 14:00	JN Eco Watchers Survey Outlook	Mar	48.3	46.7	48.2	--
04/08/2016 14:45	FR Industrial Production MoM	Feb	-0.40%	-1.00%	1.30%	1.00%
04/08/2016 14:45	FR Industrial Production YoY	Feb	1.70%	0.60%	2.00%	1.70%
04/08/2016 15:30	TH Foreign Reserves	Apr-01	--	\$175.5b	\$173.1b	--
04/08/2016 16:30	UK Industrial Production MoM	Feb	0.10%	-0.30%	0.30%	0.20%
04/08/2016 16:30	UK Industrial Production YoY	Feb	0.00%	-0.50%	0.20%	0.10%
04/08/2016 16:30	UK Manufacturing Pdtn MoM	Feb	-0.20%	-1.10%	0.70%	0.50%
04/08/2016 16:30	UK Manufacturing Pdtn YoY	Feb	-0.70%	-1.80%	-0.10%	-0.30%
04/08/2016 16:30	UK Visible Trade Bal GBP/Mn	Feb	-£10,200	-£11,964	-£10,289	-£12,157
04/08/2016 16:30	UK Trade Balance	Feb	-£3,400	-£4,840	-£3,459	-£5,234
04/08/2016 17:00	VN Domestic Vehicle Sales YoY	Mar	--	52.50%	16.30%	--
04/08/2016 20:15	CA Housing Starts	Mar	190.0k	204.3k	212.6k	219.1k
04/08/2016 20:30	CA Unemployment Rate	Mar	7.30%	7.10%	7.30%	--
04/08/2016 20:30	CA Net Change in Employment	Mar	10.0k	40.6k	-2.3k	--
04/08/2016 22:00	UK NIESR GDP Estimate	Mar	--	0.30%	0.30%	0.20%
04/08/2016 22:00	US Wholesale Inventories MoM	Feb	-0.20%	-0.50%	0.30%	-0.20%
04/11/2016 07:50	JN Machine Orders MoM	Feb	-12.00%	-9.20%	15.00%	--
04/11/2016 07:50	JN Machine Orders YoY	Feb	-2.40%	-0.70%	8.40%	--
04/11/2016 09:30	AU Home Loans MoM	Feb	2.00%	--	-3.90%	--
04/11/2016 09:30	CH CPI YoY	Mar	2.40%	--	2.30%	--
04/11/2016 09:30	CH PPI YoY	Mar	-4.60%	--	-4.90%	--
04/11/2016 12:00	MA Industrial Production YoY	Feb	3.80%	--	3.20%	--
04/11/2016 16:00	TA Exports YoY	Mar	-9.60%	--	-11.80%	--
04/11/2016 16:00	TA Imports YoY	Mar	-15.60%	--	-13.10%	--
04/11/2016 16:00	IT Industrial Production MoM	Feb	-0.90%	--	1.90%	--
04/11/2016 16:00	IT Indust Production WDA YoY	Feb	1.40%	--	3.90%	--
04/10/2016 04/15	CH New Yuan Loans CNY	Mar	1100.0b	--	726.6b	--
04/10/2016 04/15	CH Money Supply M1 YoY	Mar	18.40%	--	17.40%	--
04/10/2016 04/15	CH Money Supply M2 YoY	Mar	13.50%	--	13.30%	--

Source: Bloomberg

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